

Prairie Meadows Board Meeting
June 24, 2020
2:00 p.m.
Conference Call

The Monthly Meeting of the Prairie Meadows Board of Directors was called to order by Mr. Neugent at 2:00 p.m. Mr. Neugent noted that this meeting is open to the public and all are welcome to attend, and since this is a conference call, please mute your phones or devices.

Roll Call.

Dennis Albaugh - absent
Bob Chittenden
Mark Cooper
Michael Gartner
Frank Marasco
Marty Martin - absent
Gerry Neugent
Bob O'Hollearn

Suku Radia
Kurt Rasmussen - absent
Ken Sagar - absent
Mary Simon
Susan Voss
Marta Codina - absent
John Irving

Also in attendance were:

Gary Palmer, President/CEO
Ann Atkin, Senior Vice President/COO
Brad Rhines, Executive Vice President

Tom Flynn, Legal Counsel
Nancy Winget, Its Recording Secretary
Members of the Press, Public, and Staff

Public Comment. None

Financials. Ms. Castelline noted there has been no significant revenue since PM shut down March 16; we're current with our obligations; we opened June 15 and will have more details in July. Mr. Rhines said we'll have a litany of statistics at the next Board Meeting; we've been open for nine days.

Update – Opening Day. Mr. Palmer said we were all excited to open; we have limitations on social distancing and gaming positions; no one has been turned away due to a temperature of 100.4 either in the Casino or the Backside; we want to keep everyone healthy and have fun; we're excited about the future; we're looking forward to July 3 and the fireworks – only a few places are doing fireworks this year and we want to celebrate our independence and our future.

Update – Recalled Employees. Mr. Rhines said we reopened in a phased approach with recalls tied to revenue; we've been open nine days and just under 49% of the employees have been recalled; total employee recall to date is 678 and 1,393 was the budgeted number; we're entering the next phase of recall with Table Games employees and its support areas; Table Games will open on July 1 and will be at 50% business capacity; when restrictions are lifted, more employees will be recalled.

Racing Update. Mr. Heldt reported:

- We had a lot of meetings with the IQHRA and HBPA regarding the Racing calendar; we'll have a Mixed Meet of 67 days running June 19 – October 10; four days of Racing a week – Friday and Saturday at 6:00 p.m. and Sunday and Monday at 4:00 p.m.; the groups then met to work on next year's purses and calendar to ensure we have a great program this year and next year – the framework is in place; we'll start meeting August 1 to work on next year's program.
- The Backside opened June 1 and horses started arriving June 2; the training and main tracks are open for gallops and workouts to qualify for some of the special races.
- In March, we had 2,300 stall applications; to date, we have 802 Thoroughbred and 276 Quarter Horse stalls filled; there are some empty stalls and some trainers are still traveling; in a week or so, we'll start filling the empty stalls.
- Opening weekend started June 19; we had good crowds Friday, Saturday, and Sunday. Off-track handle was up 100% and on-track handle was down \$37,000 due to the mix of days compared to last year (2019 - Thursday, Friday, Saturday, Sunday; 2020 – Friday, Saturday, Sunday, Monday).
- Friday, June 26 the Quarter Horses will start racing, and the next 55 days will be a Mixed Meet with Thoroughbreds and Quarter Horses, ending September 27; the last seven days are only Thoroughbred Races, ending October 10.
- We're off to a good start and look to continue a great Racing season.

Other.

Mr. Palmer - July Meetings:

- The next Board Meeting will be a live meeting – July 22 at 2:00 p.m.
- The Executive Committee will meet on July 22 at 12:30 p.m. in AJ's

Adjournment. Mr. Cooper moved to adjourn the meeting and the motion passed on a voice vote. There being no further business, the meeting adjourned at 2:10 p.m.

Respectfully submitted,

Michael Gartner
Its Secretary