

**Prairie Meadows Board Meeting**  
**March 25, 2020**  
**2:00 p.m.**  
**Conference Call**

The Monthly Meeting of the Prairie Meadows Board of Directors was called to order by Mr. Neugent at 2: p.m.

Roll Call.

Dennis Albaugh  
Bob Chittenden  
Mark Cooper  
Michael Gartner  
Frank Marasco - absent  
Marty Martin  
Gerry Neugent  
Bob O’Hollearn

Suku Radia  
Kurt Rasmussen - absent  
Ken Sagar  
Mary Simon  
Susan Voss  
Marta Codina  
John Irving

Also in attendance were:

Gary Palmer, President/CEO  
Ann Atkin, Senior Vice President/COO  
Brad Rhines, Executive Vice President

Tom Flynn, Legal Counsel  
Nancy Winget, Its Recording Secretary  
Members of the Press, Public, and Staff

Mr. Neugent said it is an abbreviated agenda today – the first item will be approval of the audit report and then Mr. Palmer will give a brief overview of the closed facility.

Action Item – Acceptance of the Audit Report (recommendation from Audit Committee). Mr. Radia reported that the Finance/Audit Committee met telephonically last week and received communication from Deloitte about the various letters and the audit; the next day, the committee received a draft of the financials and it was an unanimous consensus to approve the audit; the audit process went well as always; compliments to Elaine Castelline and staff – there were no adjusted journal entries and it was a clean opinion; also thank you to Kent Shirley and the Internal Audit staff for their assistance; it was very straight forward, there were no exceptions, and no weaknesses were found; for a good clean audit, things have to be going well; the Finance/Audit Committee recommends the audit and financials be moved and he makes that motion. Mr. Neugent noted Ms. Castelline sent the audit this morning – it was a clean opinion and report. The motion was seconded by Mr. Sagar and unanimously passed on a voice vote. Mr. Neugent confirmed the audit was accepted and approved.

Overview of the Closed Facility (due to the Coronavirus). Mr. Palmer thanked everyone for getting together and ratifying the audit so it can be delivered to the IRGC by March 31, 2020. Staff is working from home with the exception of Security and Surveillance; there have been a lot of conference calls; the Executive Committee and IGA met by conference call today; we keep in touch with the County, legislature, and City of Altoona; Marketing and Accounting, as well as

everyone else, are working on the plans to reopen – hopefully sooner rather than later; staff is working on the Contingency Plan and will keep the Executive Committee and Board apprised; it's business as usual as it can be at this time. Mr. Albaugh asked if we're allowing horses to come in and Mr. Palmer said no, everything is shut down by government.

Mr. Neugent noted the Executive Committee met this morning and will do so on a regular schedule on Wednesdays – the calls also include Mr. Palmer and the management team.

Mr. Neugent said other items on the March Board Agenda will be pushed to the April Meeting; hopefully, it will be an in-person meeting.

Other Business. None

Adjourn. Motion to adjourn by Mr. Cooper and was seconded. There being no further business, the meeting adjourned at 2:10 p.m.

Respectfully submitted,

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Michael Gartner  
Its Secretary