

**Special Meeting of the
Prairie Meadows Board of Directors
November 1, 2019
1:00 p.m.**

The Special Meeting of the Prairie Meadows Board of Directors was called to order by Mr. Palmer in the James Rasmussen Board Room at Prairie Meadows in Altoona, Iowa at 1:15 p.m.

Roll Call.

Dennis Albaugh - absent
Bob Chittenden - absent
Mark Cooper
Michael Gartner
Marty Martin - absent

Lisa Moody-Tunks
Gerry Neugent
Bob O'Hollearn - absent
Suku Radia
Kurt Rasmussen - absent

Mary Simon
Susan Voss
John Irving
Gene Meyer - absent

Also in attendance were:

Gary Palmer, President/CEO
Ann Atkin, Senior Vice President/COO
Brad Rhines, Senior Vice President/CSO

Tom Flynn, Legal Counsel
Nancy Winget, Its Recording Secretary
Members of the Press, Public, and Staff

Action Item – Horse Contracts. Mr. Palmer asked if anyone had any questions, as this was discussed at the October 23 Board Meeting, and the Board said no. Mr. Palmer said the Thoroughbred and Quarter Horse groups signed off on their respective contracts, and when the Board approves today, they will be sent to the Iowa Racing and Gaming Commission. Mr. Rhines noted that some of the highlights of the contracts are: we're going from two separate meets to a Mixed Meet format – May 1 to September 26; Thoroughbreds will run May 1 to September 26; the Quarter Horses will run June 12 to September 26; it will be 84 days of racing, shortened days from when separate meets were held and when racing ended in October; it's a two year contract with three, one-year renewable options to see what's working, what's not, and how things can be adjusted; both horse groups signed off on the contracts, we're presenting the contracts to the Board today for approval, and then the contracts will be submitted to the IRGC. Mr. Palmer said that Mr. Rhines and Mr. Heldt did an outstanding job working on the negotiations – this was the smoothest negotiation in a long time; the horsemen are happy, the IRGC is happy, and staff is happy.

Mr. Cooper moved to approve both horse contracts and the motion was seconded by Mr. Radia. There being no discussion, the motion unanimously passed on a Roll Call vote (7 yes, 0 no, 5 absent).

Other Business. None

Adjournment. Mr. Cooper moved to adjourn the meeting and the motion was seconded by Ms. Moody-Tunks. There being no further business, the meeting adjourned at 1:20 p.m.

Respectfully submitted,

Suku Radia, Its Secretary