

**Special Meeting of the  
Prairie Meadows Racetrack and Casino  
Board of Directors  
March 3, 2008  
3:00 p.m.**

A Special Meeting of the PMRC Board of Directors was called to order by Jack Bishop in the James Rasmussen Board Room at Prairie Meadows in Altoona, Iowa at 3:05 p.m.

Roll Call.

Bob Beattie - absent

Don Brown

Perry Chapin - absent

Michael Galloway - absent

Nolden Gentry - absent

Ron Morden

Gerard Neugent

Jack Peters

Lynette Rasmussen

Sunnie Richer

Jodi Urich - absent

Tom Whitney - absent

Paul Hayes

Randy Minear

Jack Bishop

Also in attendance were:

Gary Palmer, President/CEO

Ann Long-Richards, Vice President/CFO

Tom Flynn, Legal Counsel

Nancy Winget, Its Recording Secretary

Vote on Ancillary Agreement with Thoroughbreds. Derron Heldt, Director of Racing, reviewed the races per day and noted a slight change was necessary to #9 to be consistent with the live racing days approved by the Commission. Mr. Bishop said everyone was in agreement - PMRC, the Thoroughbreds and the Commission - #9 needs to be changed. Mr. Flynn said we need revise #9 accordingly. Mr. Flynn noted that Mr. Peters and Ms. Rasmussen may want to abstain due to their association with race horses. Mr. Bishop said there is a quorum present to vote.

Mr. Morden moved to accept the Agreement with the Thoroughbreds with #9 amended to comply with the racing plan approved by the Commission. The motion was seconded by Mr. Neugent and passed on a voice vote with Mr. Peters and Ms. Rasmussen abstaining.

Other Business. None

Adjournment. Mr. Neugent moved to adjourn the meeting. The motion was seconded by Mr. Peters and passed on a voice vote. There being no further business, the meeting was adjourned at 3:10 p.m.

Respectfully submitted,

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Michael Galloway  
Its Secretary