

**Special Meeting of the
Prairie Meadows Racetrack and Casino
Board of Directors
August 7, 2009
8:30 a.m.**

A Special Meeting of the PMRC Board of Directors was called to order by Michael Galloway in the James Rasmussen Board Room at Prairie Meadows in Altoona, Iowa at 8:30 a.m.

Roll Call.

Butch Bain

Bob Beattie

Don Brown – absent

Perry Chapin

Michael Galloway

Andrea McGuire

Ron Morden

Gerard Neugent

Lynette Rasmussen

Sunnie Richer

Jodi Urich

Tom Whitney

Randy Minear – arrived after Roll Call

Jack Bishop

Also in attendance were:

Gary Palmer, President/CEO

Tom Flynn, Legal Counsel

Closed Session to discuss Marketing and Advertising Budget and Strategy. Mr. Neugent moved to go into a Closed Session, pursuant to Iowa Code 21.5(1) and 22.7(27), to discuss Marketing and Advertising Budget and Strategy. The motion was seconded by Mr. Beattie and passed on a Roll Call Vote (10 yes, 2 no).

Motion by Mr. Bishop to go into an Open Session. The motion was seconded by Mr. Neugent and passed on a Roll Call Vote (11 yes, 1 left before vote).

Adjournment. A motion was made by Mr. Beattie to adjourn the meeting. The motion was seconded by Ms. Rasmussen and passed on a voice vote. There being no further business, the meeting was adjourned at 11:45 a.m.

Respectfully submitted,

Gerard Neugent
Its Secretary